

CYNGOR SIR POWYS COUNTY COUNCIL**Pensions and Investment Committee
15th December 2023****REPORT BY: Head of Finance****SUBJECT: Wales Pension Partnership Update**

REPORT FOR: Information

1. Introduction

1.1 This report has been produced as a covering report to support the quarterly updates provided by the Wales Pension Partnership (WPP), with regards to pooling investments in Wales.

1.2 Since the last Pensions and Investment Committee meeting, the Joint Governance Committee (JGC) have met once on the 13th of December 2023. At the time of preparing this report, the papers for that meeting are not yet available. The agenda for the meeting is available for viewing [here](#).

2. Pooling investments in Wales

2.1 The latest update reports for the JGC meetings that took place on the 19th of July and 20th of September 2023, were provided to Committee at the meeting of the 6th of October 2023.

Rather than duplicate, these can be seen at the link to that meeting, available [here](#).

2.2 Annual Report

One item that has been published in the interim period, is the WPP 2022/23 Annual Report, which is available to view on the [WPP website](#).

2.3 Training

The WPP provides regular quarterly training to Committee members, Pension Board members and officers. The last session took place on the 13th of December 2023 and covered Reporting.

The WPP's 2023/24 training plan is available on their [website](#).

3. Recommendation

To note the content of this report.

Recommendation:		Reason for Recommendation:	
To note the content of this report		As per the report	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:			
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Chris Hurst	01597 827640	01597 826290	churst@powys.gov.uk

Relevant Portfolio Member(s):	Councillor David Thomas
Relevant Local Member(s):	